

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2022

Sharon Gerber

President of the Board - Original Signature Required

7/5/22

Date

Erin Bludorn CPA

Secretary of the Board - Original Signature Required

7/5/22

Date

Michele A Workman

Chief School Administrator - Original Signature Required

7/5/22

Date

Erin Bludorn

Contact Person

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)? Yes
No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$26885803
Ending Unassigned Fund Balance	\$1138833
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.23%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/5/22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD :	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-18-22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$174,199.00 Function 2200, Object 200: \$175,143.00</p>	Function 2271 includes a budget of \$30,000 for tuition reimbursement.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for one time emergency expenditures where items were not budgeted.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Reserved for PSERS increases, major technology upgrades, emergency physical plant needs, and new curriculum adoptions.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	272,739
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,907,346
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,952,502
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,859,848</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	10,663,833
7000 Revenue from State Sources	12,959,409
8000 Revenue from Federal Sources	2,314,127
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$25,937,369</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$32,797,217</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,551,333
6113 Public Utility Realty Taxes	9,500
6114 Payments in Lieu of Current Taxes - State / Local	2,500
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	1,245,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	466,000
6500 Earnings on Investments	62,000
6700 Revenues from LEA Activities	53,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	225,000
6910 Rentals	27,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$10,663,833
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,100,000
7112 Basic Education Funding-Social Security	385,000
7271 Special Education funds for School-Aged Pupils	1,100,000
7311 Pupil Transportation Subsidy	630,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	630,409
7505 Ready to Learn Block Grant	270,000
7820 State Share of Retirement Contributions	1,800,000
REVENUE FROM STATE SOURCES	\$12,959,409
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	290,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	40,000
8517 NCLB, Title IV - 21st Century Schools	22,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	402,155
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,500,797
8751 ARP ESSER Learning Loss	49,175
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$2,314,127
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	25,937,369

Act 1 Index (current): 4.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$8,551,333**

Amount of Tax Relief for Homestead Exclusions **\$630,413**

Total Approx. Tax Revenue: **\$9,181,746**

Approx. Tax Levy for Tax Rate Calculation: **\$9,925,340**

Beaver

Total

2021-22 Data		
a. Assessed Value	\$139,774,912	\$139,774,912
b. Real Estate Mills	69.4000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$625,487,112	\$625,487,112
d. Assessed Value	\$139,990,697	\$139,990,697
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$9,700,379	\$9,700,379
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$9,700,379	\$9,700,379
(f Total * g)		
i. Base Mills Subject to Index	69.4000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.00000%	92.00000%
k. Tax Levy Needed	\$9,925,340	\$9,925,340
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	70.9000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$9,925,340	\$9,925,340
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,294,927
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,551,333
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,551,333	
Amount of Tax Relief for Homestead Exclusions	<u>\$630,413</u>	
Total Approx. Tax Revenue:	\$9,181,746	
Approx. Tax Levy for Tax Rate Calculation:	\$9,925,340	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	72.5924	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,162,261	\$10,162,261
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,912.13	
Number of Homestead/Farmstead Properties	3069	3069
Median Assessed Value of Homestead Properties		\$25,232

Act 1 Index (current): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,551,333
Amount of Tax Relief for Homestead Exclusions	<u>\$630,413</u>
Total Approx. Tax Revenue:	\$9,181,746
Approx. Tax Levy for Tax Rate Calculation:	\$9,925,340
	Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$630,409	Lowering RE Tax Rate	\$0	\$630,409
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4			\$4
Amount of Tax Relief from State/Local Sources				\$630,413

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	139,990,697	70.9000	9,925,340			92.00000%	
Totals:	139,990,697		9,925,340	630,413 =	9,294,927 X	92.00000% =	8,551,333

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	12,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments 12,500 12,500

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,150,000	1,150,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	95,000	95,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments 1,245,000 1,245,000

Total Act 511, Current Taxes 1,257,500

Act 511 Tax Limit -->	625,487,112 X	12	7,505,845
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Beaver	69.4000	70.9000	2.17%	Yes	4.6%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,332,240
1200 Special Programs - Elementary / Secondary	4,228,022
1300 Vocational Education	381,000
1400 Other Instructional Programs - Elementary / Secondary	20,734
1500 Nonpublic School Programs	8,000
Total Instruction	\$16,969,996
2000 Support Services	
2100 Support Services - Students	1,278,662
2200 Support Services - Instructional Staff	508,817
2300 Support Services - Administration	1,392,992
2400 Support Services - Pupil Health	167,886
2500 Support Services - Business	417,649
2600 Operation and Maintenance of Plant Services	2,413,969
2700 Student Transportation Services	1,705,160
2800 Support Services - Central	413,558
2900 Other Support Services	13,000
Total Support Services	\$8,311,693
3000 Operation of Non-Instructional Services	
3200 Student Activities	685,367
3300 Community Services	8,149
Total Operation of Non-Instructional Services	\$693,516
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	176,000
Total Facilities Acquisition, Construction and Improvement Services	\$176,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	734,598
Total Other Expenditures and Financing Uses	\$734,598
Total Estimated Expenditures and Other Financing Uses	\$26,885,803

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,804,482
200 Personnel Services - Employee Benefits	4,370,781
300 Purchased Professional and Technical Services	399,800
400 Purchased Property Services	36,573
500 Other Purchased Services	1,055,100
600 Supplies	654,504
700 Property	7,000
800 Other Objects	4,000
Total Regular Programs - Elementary / Secondary	\$12,332,240
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,455,838
200 Personnel Services - Employee Benefits	984,834
300 Purchased Professional and Technical Services	740,850
400 Purchased Property Services	1,000
500 Other Purchased Services	1,006,000
600 Supplies	36,900
800 Other Objects	2,600
Total Special Programs - Elementary / Secondary	\$4,228,022
1300 <u>Vocational Education</u>	
500 Other Purchased Services	381,000
Total Vocational Education	\$381,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,000
200 Personnel Services - Employee Benefits	1,734
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$20,734
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$16,969,996
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	611,235
200 Personnel Services - Employee Benefits	446,227
300 Purchased Professional and Technical Services	183,600
400 Purchased Property Services	1,436
600 Supplies	36,164
Total Support Services - Students	\$1,278,662
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	174,199
200 Personnel Services - Employee Benefits	175,143

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	122,795
600 Supplies	36,680
Total Support Services - Instructional Staff	\$508,817
2300 Support Services - Administration	
100 Personnel Services - Salaries	738,609
200 Personnel Services - Employee Benefits	532,883
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,000
500 Other Purchased Services	23,000
600 Supplies	57,000
800 Other Objects	11,500
Total Support Services - Administration	\$1,392,992
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	86,339
200 Personnel Services - Employee Benefits	64,047
300 Purchased Professional and Technical Services	8,000
600 Supplies	9,500
Total Support Services - Pupil Health	\$167,886
2500 Support Services - Business	
100 Personnel Services - Salaries	184,927
200 Personnel Services - Employee Benefits	160,022
300 Purchased Professional and Technical Services	47,000
500 Other Purchased Services	3,000
600 Supplies	19,700
800 Other Objects	3,000
Total Support Services - Business	\$417,649
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	820,893
200 Personnel Services - Employee Benefits	579,884
300 Purchased Professional and Technical Services	115,000
400 Purchased Property Services	170,292
500 Other Purchased Services	100,400
600 Supplies	627,500
Total Operation and Maintenance of Plant Services	\$2,413,969
2700 Student Transportation Services	
500 Other Purchased Services	1,686,160
600 Supplies	9,000
700 Property	10,000
Total Student Transportation Services	\$1,705,160
2800 Support Services - Central	
100 Personnel Services - Salaries	136,322
200 Personnel Services - Employee Benefits	112,735
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	98,337

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	19,399
600 Supplies	40,765
800 Other Objects	1,000
Total Support Services - Central	\$413,558
2900 Other Support Services	
500 Other Purchased Services	13,000
Total Other Support Services	\$13,000
Total Support Services	\$8,311,693
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	295,772
200 Personnel Services - Employee Benefits	130,230
300 Purchased Professional and Technical Services	60,240
400 Purchased Property Services	8,000
500 Other Purchased Services	73,375
600 Supplies	84,400
700 Property	10,000
800 Other Objects	23,350
Total Student Activities	\$685,367
3300 Community Services	
100 Personnel Services - Salaries	1,150
200 Personnel Services - Employee Benefits	499
300 Purchased Professional and Technical Services	3,000
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$8,149
Total Operation of Non-Instructional Services	\$693,516
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	100,000
600 Supplies	6,000
700 Property	70,000
Total Facilities Acquisition, Construction and Improvement Services	\$176,000
Total Facilities Acquisition, Construction and Improvement Services	\$176,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	289,598
900 Other Uses of Funds	445,000
Total Debt Service / Other Expenditures and Financing Uses	\$734,598
Total Other Expenditures and Financing Uses	\$734,598
TOTAL EXPENDITURES	\$26,885,803

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	9,500,000	8,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,700,000	2,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,200,000	\$11,000,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$12,200,000	\$11,000,000
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	9,700,000	9,255,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$9,700,000	\$9,255,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2022-2023 Final General Fund Budget

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Long-Term Indebtedness**06/30/2022 Estimate****06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$9,700,000	\$9,255,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$9,700,000	\$9,255,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	272,739
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,772,581
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,138,833
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,911,414

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,184,153
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